





AMENDED BUDGET Fiscal Year 2016/2017

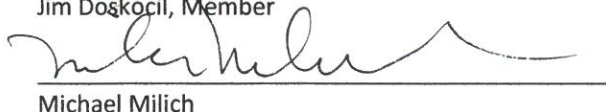
July 1, 2016 through June 30, 2017

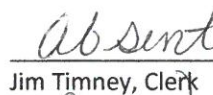
1101 - Personal Property Tax	\$3,459,522
1102 - County Fire Assistance Tax	\$380,000
1200 - Grant Revenue	\$270,000
1300 - Misc. Income	\$490,360
1000 - Bond Income	\$3,503,673
Budget Stabilization Forward	<u>\$1,587,514</u>
	\$9,691,069
PERSONNEL SERVICES	
2000 - Salaries & Wages	\$2,644,389
2200 - Retirement Contributions	\$492,882
2300 - Insurance & Taxes	\$229,462
2400 - Personnel Insurance	<u>\$269,808</u>
	\$3,636,541
Operations	
2500 - Professional Services	\$479,768
3000 - Materials and Supplies	\$312,445
4000 - Services, Training, Fees & Grants	\$521,633
5000 - Capital	<u>\$2,805,415</u>
	\$3,847,397
Total Revenue	\$9,691,069
Total Expenses	<u>\$7,483,938</u>
	\$2,207,131

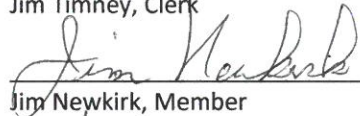
The Summit Fire District Board certifies that it has not incurred any debt or liability in excess of taxes levied or to be collected and has not violated registered warrants requirements. The Summit Fire District Fire Board formally adopted the attached Amended 2016/2017 fiscal year budget at a public meeting held February 23, 2017. This budget reflects the addition of bond funding that will be available to the District on February 28, 2017. Also listed is the expected revenue of the District for 2016/2017. The Fire Board requests that the tax rate be set at 3.25 mils.

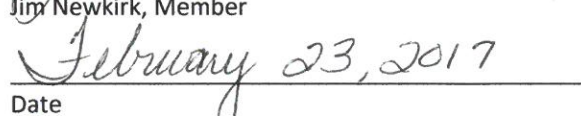

Rick Parker, Chairman


Jim Doskocil, Member


Michael Milich


Jim Timney, Clerk


Jim Newkirk, Member


Date



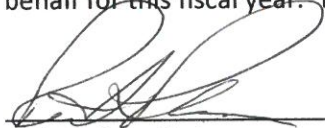
Resolution 2017-3

A RESOLUTION OF SUMMIT FIRE AND MEDICAL DISTRICT GOVERNING BOARD, AUTHORIZING FISCAL YEAR 2016-2017 MIDYEAR BUDGET AMENDMENT TO APPROPRIATE BOND FUNDS.

On November 8, 2016 the citizens of the Summit Fire District approved a Bond of \$3.3 million dollars to pay off debt, purchase apparatus and safety equipment. On February 2, 2017 bonds were sold in the market.

Summit Fire Governing board is authorizing the adjustment to FY 2016/2017 budget (attached) to include the bond funding and the transfer of these funds as listed in the attached "Closing Memorandum" prepared by Stifel. After transfers, payments and remaining Bond funds of \$896,506.87 will be deposited into an account established on February 12, 2017 by the Coconino County Treasure (Summit FD GO Bond 2017).

The Summit Fire Governing Board is authorizing all wire transfers, payments and deposits made on its behalf for this fiscal year. The remaining funds will be expensed in the 2017/2018 Fiscal Year.


Rick Parker, Chairman

Absent
Jim Timney, Clerk

Absent
Jim Duskocil, Member


Mike Milich, Member


Jim Newkirk, Member

February 23, 2017
Date