



**Summit Fire and Medical District  
Bond Information Sheet**

**What is a Bond?** Bonds are loans made to the fire district. Generally, bonds are used to purchase capital items and/or make capital improvements to existing facilities, such as buildings or renovating a fire station or purchasing fire trucks.

**Why is Summit Fire and Medical District calling upon local voters for a bond election?** The bond package that the fire board has placed before the voters is derived from budget planning and forecasting from our administration and recommendations from the citizens of the fire district. Studies on the health of our organization, our buildings and the quality of our emergency communications have been driving force behind many of the projects the bond encompasses. The other driving forces for the bond are increasing department services, security of district assets and firefighter safety.

**What will the Bond do for our Fire District?** The Fire Board for the Summit Fire and Medical District has called this special bond election and intends to use the bond authorization to retire existing indebtedness incurred for capital projects, to upgrade communications systems, to acquire safety equipment.

**What amount is the Summit Fire and Medical District asking for in the upcoming bond election?** The total bond is for \$3.3 million. The district's bonding capacity is 6+ million; however, being mindful of the impact to our voters and taking into the account the needs of the organization, the Fire District is asking for bond approval in the amount of \$3.3 million.

**How much will the bond cost the average taxpayer?** The average additional tax rate needed to fully fund the Summit Fire and Medical District bond is about \$0.25 cents per \$1000 of secondary assessed valuation or \$2.08 per month on a home assessed at \$100,000. For a \$250,000 assessed valuation home, it would be approximately \$5.21 per month.

**How do I know the money will be spent as indicated?** The Summit Fire and Medical District is committed to responsible stewardship of bond funds. Arizona law requires the district to identify what the bond money will be allocated for in the ballot proposition. As a result, the district is required to comply or be in violation of Arizona State Law. Additionally, the fire district will provide updates to the public on the progress of how the bond proceeds are spent at our monthly board meeting.

**Has Summit Fire and Medical District passed bonds in the past?** No, Summit Fire and Medical District has never asked the citizens to vote for a bond.

**What will happen if the bond is not approved?** The District will have to rely upon limited funding through secondary assessed value to pay the obligations of the indebtedness. All additional projects would not be funded until after 2026. In addition, the District would have to consider closing an additional station, and reduction in staffing. .

**When will the bond be on the ballot?** The bond – Prop 409 will be on the Tuesday November 8, 2016 ballot. Early voting for this measure will start Wednesday October 12, 2016. Last day for voter registration is October 12, 2016.

Visit [www.servicearizona.com](http://www.servicearizona.com) to register to vote.