



**Adoption Resolution
Board of Directors Resolution # 2020-04
(Fiscal Year 2020-2021 GO Bond Repayment Budget Adoption)**

This resolution of the elected officials of Summit Fire and Medical District: to adopt the Debt Services Bond Budget for Fiscal Year 2020/2021 to encumber enough funds to cover outstanding bond debt in the amount of \$296,669 for 2020/2021; to set the GO Bond Repayment Budget rate at \$00.2210. These funds are to be deposited into the Debt Services account for all payments.

Whereas, Arizona Revised Statutes, Title 48 require the Summit Fire and Medical District to adopt an annual operating budget and:

Resolved at a duly noticed public meeting of the Governing Board of Summit Fire and Medical District to adopt the Fiscal year 2019/2020 GO Bond Repayment Budget in the amount of \$296,669 to encumber sufficient funds to cover outstanding items from the previous fiscal year; and to commit any remaining revenue over expenditures to be transferred to the next fiscal year; on Wednesday, June 17, 2020 by a majority of the Governing Board Members.

Approved:

A blue ink signature of Jim Duskocil, written in a cursive style. It is positioned above a horizontal line that serves as a signature line.

Jim Duskocil, Board Chairman
Rick Parker for Jim Duskocil

A blue ink signature of James Timney, written in a cursive style. It is positioned above a horizontal line that serves as a signature line.

James Timney, Board Clerk



Debt Services Account for Bond Budget Adopted

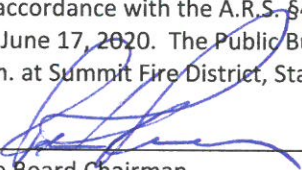
Summit Fire and Medical District
Fiscal year 2020/2021 GO Bond Budget

Fiscal Year 2018/2019 Summit Fire and Medical District has expended all the GO Bond funds.

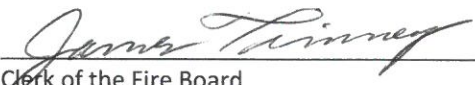
Repayment of Bond will be at be levied at \$0.2210 per \$100 of assessed value

Assessed Value - Delinquent	\$ 134,239,747
Assessed Value / \$100	\$ 1,342,397
Bond Rate	\$ <u> .2210</u>
Total to be collected for FY 21	\$ 296,669

Copies of the budget are available upon request through SFMD’s Administrative Office or by calling 928-526-9537. In accordance with the A.R.S. 548-805(A)2, the 20-day posting period began on Thursday, May 21, 2020 and ended on June 17, 2020. The Public Budget Hearing and final adoption was held on Wednesday, June 17, 2020 at 3:00 p.m. at Summit Fire District, Station 32, 8905 Koch Field Road, Flagstaff, AZ 86004.



Fire Board Chairman



Clerk of the Fire Board



Certification of GO Bond Budget Adoption

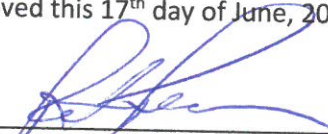
The attached GO Bond budget in the amount of \$296,669 was approved and adopted under Resolution #2020-05 by a majority vote of Summit Fire and Medical District Board of Directors at a duly noticed Regular Board meeting held at 3:00 p.m. on June 17, 2020 at Station 32, 8905 Koch Field Road, Flagstaff AZ 86004.

Net Assessed Values:	\$134,239,747
FY 2019 GO Bond Tax Rate (Mil):	\$0.2210
FY 2019 GO Bond Levy:	\$296,669

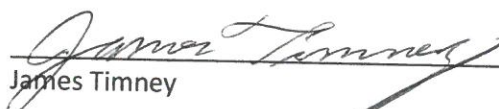
On behalf of Summit Fire and Medical District, we certify this is a true and accurate estimate of revenues and expenditures of the amount necessary to support District operations for the 2020/2021 Fiscal Year, and request Coconino County to levy the amount of \$296,669 as set forth in the attached budget.

We also certify that in accordance with ARS §48-805.02.D-1 (a) The District has not incurred any debt or liability in excess of taxes levied and to be collected and the money actually available and unencumbered at the time in the District General Fund, except for those liabilities as prescribed in A.R.S. Section §48-805, subsection B, paragraph 2 and Sections §48-806 and §48-807. We further certify that in accordance with ARS §48-805.02.D-1 (b), that the district complies fully with subsection F of this section. The District has not violated the registered warrants requirement.

Approved this 17th day of June, 2020


_____, Chairman
Jim Duskocil

Attested
CERTIFIED TRUE COPY


_____, Clerk
James Timney