



**Adoption Resolution  
Board of Directors Resolution # 2021-02  
(Fiscal Year 2021/2022 GO Bond Repayment Budget Adoption)**

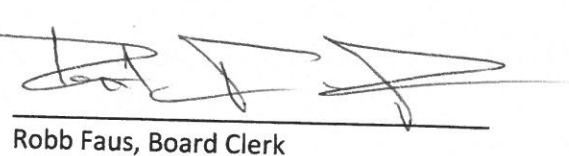
This resolution of the elected officials of Summit Fire and Medical District: to adopt the Debt Services Bond Budget for Fiscal Year 2021/2022 to encumber enough funds to cover outstanding bond debt in the amount of \$294,989 for 2021/2022; to set the GO Bond Repayment Budget rate at \$00.2080. These funds are to be deposited into the Debt Services account for all payments.

Whereas, Arizona Revised Statutes, Title 48 require the Summit Fire and Medical District to adopt an annual operating budget and:

Resolved at a duly noticed public meeting of the Governing Board of Summit Fire and Medical District to adopt the Fiscal year 2021/2022 GO Bond Repayment Budget in the amount of \$294,989.18 to encumber sufficient funds to cover outstanding items from the previous fiscal year; and to commit any remaining revenue over expenditures to be transferred to the next fiscal year; on Wednesday, June 16, 2021 by a majority of the Governing Board Members.

Approved:

  
James Timney, Board Chairman

  
Robb Faus, Board Clerk



## Certification of GO Bond Budget Adoption

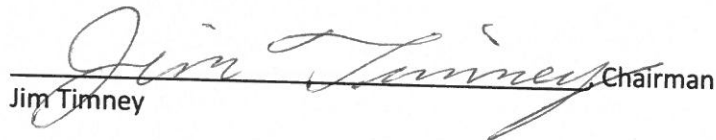
The attached GO Bond budget in the amount of \$294,989 was approved and adopted under Resolution #2021-02 by a majority vote of Summit Fire and Medical District Board of Directors at a duly noticed Regular Board meeting held at 3:00 p.m. on June 16, 2021 at Station 32, 8905 Koch Field Road, Flagstaff AZ 86004.

Net Assessed Values:	\$141,821,719
FY 2021 <b>GO Bond</b> Tax Rate (Mil):	\$0.2080
FY 2021 <b>GO Bond</b> Levy:	\$294,989

On behalf of Summit Fire and Medical District, we certify this is a true and accurate estimate of revenues and expenditures of the amount necessary to support District operations for the 2021/2022 Fiscal Year, and request Coconino County to levy the amount of \$294,989 as set forth in the attached budget.

We also certify that in accordance with ARS §48-805.02.D-1 (a) The District has not incurred any debt or liability in excess of taxes levied and to be collected and the money actually available and unencumbered at the time in the District General Fund, except for those liabilities as prescribed in A.R.S. Section §48-805, subsection B, paragraph 2 and Sections §48-806 and §48-807. We further certify that in accordance with ARS §48-805.02.D-1 (b), that the district complies fully with subsection F of this section. The District has not violated the registered warrants requirement.

Approved this 16<sup>th</sup> day of June 2021

  
\_\_\_\_\_  
Jim Timney, Chairman

Attested  
CERTIFIED TRUE COPY

  
\_\_\_\_\_  
Robb Faus, Clerk

## Bond Repayment

Repay Coconino 5 yrs

### 2018/2019

Assessed Values	\$	118,615,467.00
Bond Rate	\$	0.2478
Total	\$	293,929.13
Owed	\$	293,851.70

### 2025/2026

Assessed Values	\$	162,672,267.71
Bond Rate	\$	0.1595
Total	\$	259,462.27
Owed	\$	241,804.00

### 2019/2020

Assessed Values	\$	124,546,240.35
Bond Rate	\$	0.2364
Total	\$	294,427.31
Owed	\$	294,355.36

### 2026/2027

Assessed Values	\$	167,552,435.74
Bond Rate	\$	0.1544
Total	\$	258,700.96
Owed	\$	241,004.00

### 2020/2021

Assessed Values	\$	130,773,552.37
Bond Rate	\$	0.2255
Total	\$	294,894.36
Owed	\$	294,669.02

### 2027/2028

Assessed Values	\$	172,579,008.81
Bond Rate	\$	0.1493
Total	\$	257,660.46
Owed	\$	240,004.00

### 2021/2022

Assessed Values	\$	141,821,719.00
Bond Rate	\$	0.2080
Total	\$	294,989.18
Owed	\$	293,602.68

### 2028/2029

Assessed Values	\$	177,756,379.07
Bond Rate	\$	0.1472
Total	\$	261,657.39
Owed	\$	243,800.00

### 2022/2023

Assessed Values	\$	148,868,169.00
Bond Rate	\$	0.2108
Total	\$	313,814.10
Owed	\$	292,336.34

### 2029/2030

Assessed Values	\$	183,089,070.45
Bond Rate	\$	0.1420
Total	\$	259,986.48
Owed	\$	242,200.00

### 2023/2024

Assessed Values	\$	153,334,214.07
Bond Rate	\$	0.1700
Total	\$	260,668.16
Owed	\$	242,804.00

### 2030/2031

Assessed Values	\$	188,581,742.56
Bond Rate	\$	0.1369
Total	\$	258,168.41
Owed	\$	240,400.00

### 2024/2025

Assessed Values	\$	157,934,240.49
Bond Rate	\$	0.1647
Total	\$	260,117.69
Owed	\$	242,404.00

### 2031/2032

Assessed Values	\$	194,239,194.84
Bond Rate	\$	0.1345
Total	\$	261,251.72
Owed	\$	243,400.00