

Adoption Resolution Board of Directors Resolution # 2021-10 (Fiscal Year 2022/2023 GO Bond Repayment Budget Adoption)

This resolution of the elected officials of Summit Fire and Medical District: to adopt the Debt Services Bond Budget for Fiscal Year 2022/2023 to encumber enough funds to cover outstanding bond debt in the amount of \$292,464.77 for 2022/2023; to set the GO Bond Repayment Budget rate at \$00.1951. These funds are to be deposited into the Debt Services account for all payments.

Whereas, Arizona Revised Statues, Title 48 require the Summit Fire and Medical District to adopt an annual operating budget and:

Resolved at a duly noticed public meeting of the Governing Board of Summit Fire and Medical District to adopt the Fiscal year 2022/2023 GO Bond Repayment Budget in the amount of \$292,464.77 to encumber sufficient funds to cover outstanding items from the previous fiscal year; and to commit any remaining revenue over expenditures to be transferred to the next fiscal year; on Wednesday, June 15,2022 by a majority of the Governing Board Members.

Approved:

James Timney, Board Chairman

Robb Faus, Board Clerk