



Summit Fire & Medical District Proposed GO Bond Budget

General Obligation (GO) Bond Debt Services  
 Repayment Budget for Adoption

Summit Fire and Medical District  
 Fiscal Year 2024-2025 GO Bond Repayment Budget

Repayment of Bond will be levied at \$0.1400 per \$100 of assessed value for Fiscal Year 2024-2025

|                          |    |                |
|--------------------------|----|----------------|
| Assessed Values          | \$ | 170,058,162.00 |
| Assessed Value/\$100     | \$ | 1,700,581.62   |
| Bond Rate %              |    | 0.1400         |
| <hr/>                    |    |                |
| Total taxes for FY 24-25 | \$ | 238,081.43     |

|  |                     |                                    |
|--|---------------------|------------------------------------|
| <b>Current Acct. Balance as of 5/8/24:</b> | \$198,721.65        |                                    |
| Outstanding Bond Invoices:                 | <u>(191,200.00)</u> |                                    |
| <hr/>                                      |                     |                                    |
| Adjusted Balance as of 5/8/24:             | \$7,521.65          |                                    |
| Est. Tax Collection up to 6/30/24:         | \$3,636.00          |                                    |
| <hr/>                                      |                     |                                    |
| Est. Fund Balance on 6/30/2024:            | \$11,157.65         | <u>FY 24-25 Payment Schedule</u>   |
| FY 24-25 Assessed total:                   | \$238,081.43        | 1/1/2025      \$ 48,400            |
| Est. Tax Collection: (97%)                 | \$230,938.99        | 7/1/2025      \$193,400            |
| <hr/>                                      |                     |                                    |
| <b>TOTAL:</b>                              | <b>\$242,096.64</b> | <hr/> <b>TOTAL:      \$241,800</b> |