



**Adoption Resolution
Board of Directors Resolution # 2024-3
(Fiscal Year 2024-2025 Budget Adoption)**

A Resolution of the elected officials of Summit Fire and Medical District adopting an operating budget for Fiscal Year 2024/2025 in the amount of \$8,932,355; to encumber sufficient funds to cover outstanding items (liabilities, purchase orders, invoices etc.) from the previous fiscal year; and to commit any remaining revenues over expenditures to be transferred to the next fiscal year's budget.

Whereas, Arizona Revised Statutes, Title 48 require the Summit Fire and Medical District to adopt an annual operating budget and:

Whereas a Public Hearing was held in compliance with State Law on the proposed Fiscal Year 2024-2025 operating budget containing funding for continued emergency and fire services, salaries, wages and benefits for District employees, general operating expenditures, continued training expenditures, and debt services.

Resolved at a duly noticed public meeting of the Governing Board of Summit Fire and Medical District to adopt the Fiscal year 2024-2025 Annual Operating Budget in the amount of \$8,932,355 (attached); to encumber sufficient funds to cover outstanding items (liabilities, purchase orders, invoices, etc.) from the previous fiscal year; and to commit any remaining revenue over expenditures to be transferred to the next fiscal year; on Wednesday, June 19, 2024 by a majority of the Governing Board Members.

Approved:


Jim Timney, Board Chairman


Robb Faus, Board Clerk



Summit Fire & Medical District Annual Budget FY 2024/2025

	Adopted Budget 2024/2025	Proposed Budget 2025/2026
Expenditures by Category		
Payroll	\$3,195,655	\$3,320,408
Pensions	\$446,071	\$475,065
Payroll Expenses	\$319,780	\$376,486
Personnel insurance	\$392,004	\$415,525
Total Personnel Services	\$4,353,510	\$4,587,484
COP Payment	\$606,395	\$634,680
Contractual	\$646,556	\$685,349
Expenditures by Program		
Operational Costs/Tiers	\$348,527	\$358,983
Training	\$27,500	\$30,000
Wildland	\$10,945	\$11,492
Fleet/Facilities	\$112,500	\$118,125
Total Program Expenses	\$499,472	\$518,600
Facility Expenditures	\$430,711	\$430,711
Estimated Fund Balances		
Budget Stabilization Fund	\$1,400,000	\$1,400,000
Fleet/Equipment Fund	\$125,000	\$250,000
Wildland Call Out Fund	\$185,780	\$185,780
Restricted Fund Balances		
Facility Fund	\$430,711	\$430,711
Emergency Fund	\$265,000	\$365,000
Available Funding Sources		
	Mil Rate	
	3.500	3.500
District Assessed Value	\$170,058,162	\$178,561,070
Tax Revenues	\$5,952,036	\$6,249,637
FDAT	\$367,236	\$370,908
Misc. Income	\$152,250	\$159,863
Grant Funding	\$550,000	\$550,000
Marijuana Excise Tax -207	\$80,000	\$80,000
Restricted Facility Fund	\$430,711	
Wildfire Income	\$950,000	\$950,000
Total Revenue	\$8,482,233	\$8,360,408
Budget Stabilization Fund	\$1,484,740	\$1,730,329
Total Resources	\$9,966,973	\$10,090,737
Total Expenses	\$8,236,644	\$8,277,192
Budget Stabilization	\$1,730,329	\$1,813,545