



Summit Fire & Medical District Proposed GO Bond Budget

FY 2025/2026

Debt Services Account for GO Bond Repayment Budget for Adoption

Summit Fire and Medical District Fiscal Year 2025-2026 GO Bond Repayment Budget

(Fiscal Year 2018-2019 Summit Fire and Medical District had expended all the GO Bond Funds)

Repayment of Bond will be levied at \$0.14 per \$100 of assessed value for Fiscal Year 2025-2026

Assessed Values	\$ 178,562,261.00
Assessed Value/\$100	\$ 1,785,622.61
Bond Rate	\$ <u>0.1400</u>
Total to be collected for FY 25-26	\$ 249,987.17

Copies of the budget are available upon request through SFMD's Administrative Office or by visiting the District website at www.summitfiredepartment.org, or calling 928-526-9537. The proposed budget was up for adoption on Wednesday, May 21, 2025, during a Regular Board Meeting. In accordance with the A.R.S. §48-805(A)2, the 20-day posting period begins on Thursday, May 22, 2025, and ends Wednesday, June 11, 2025. The Public Budget Hearing and final adoption will be held on Wednesday, June 18, 2025, at 6:00 p.m. at Summit Fire District, Station 32; 8905 Koch Field Road, Flagstaff, AZ 86004.



Adoption Resolution
Board of Directors Resolution # 2025-02
(Fiscal Year 2025/2026 GO Bond Repayment Budget Adoption)

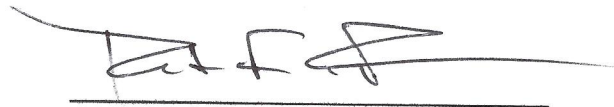
This resolution of the elected officials of Summit Fire and Medical District: to adopt the Debt Services Bond Budget for Fiscal Year 2025/2026 to encumber enough funds to cover outstanding bond debt in the amount of \$241,000.00 for 2025/2026; to set the GO Bond Repayment Budget rate at 0.14%. These funds are to be deposited into the Debt Services account for all payments.

Whereas, Arizona Revised Statutes, Title 48 require the Summit Fire and Medical District to adopt an annual operating budget and:

Resolved at a duly noticed public meeting of the Governing Board of Summit Fire and Medical District to adopt the Fiscal year 2025/2026 GO Bond Repayment Budget in the amount of \$241,000.00 to encumber sufficient funds to cover outstanding items from the previous fiscal year; and to commit any remaining revenue over expenditures to be transferred to the next fiscal year; on Wednesday, June 18, 2025 by a majority of the Governing Board Members.

Approved:


James Timney, Board Chair


Robb Faus, Board Clerk